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MONDAY

CURRENCY COMMODITIES

WEEKLY REPORT
21 MAY TO 25 MAY 2018

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	34848.30	35535.79	-1.93%
NIFTY	10596.40	10806.50	-1.94%
DOW	24715.09	24831.17	-0.47%
NASDAQ	7354.34	7402.88	-0.66%
FTSE	7778.79	7724.55	0.70%
NIKKEI	22930.36	22818.50	0.49%
DAX	13077.72	13001.24	0.59%
CAC	5614.51	5541.94	1.31%

Market Round Up:

- U.S. Stocks Drop on Technology, Retail Earnings: Markets Wrap:** - Traders weigh conflicting signals from U.S. and China on trade, Brent crude edges back toward \$80; gold extends drop, U.S. stocks fell, with disappointing earnings weighing on technology and consumer shares as investors grappled with conflicting signals on trade talks between the world's two largest economies. The dollar rose with bonds.
- Forex- U.S. Dollar Rallies to Five-Month High:** - The dollar gained steam on Friday, reaching a new five-month high. The rise in bond yields, along with positive economic data and rising inflation, has boosted expectations that the Federal Reserve will increase interest rates and tighten monetary policy. The Fed raised rates in March and is expected to raise rates twice more, with some investors expecting a third hike. Expectations of higher interest rates tend to boost the dollar by making the currency more attractive to yield-seeking investors.
- Iran Sanctions a Boon to Chinese Markets:** - A significant jump has been observed in Chinese yuan-denominated Shanghai crude oil futures ever since U.S. President Donald Trump announced a pullout from the Iran deal last week, indicating the Chinese currency, as well as its markets, may be the ultimate beneficiary from the developments.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	67.9577	67.2203
EURINR	80.2784	80.0863
JPYINR	61.3100	61.4300
GBPINR	91.8788	90.8751

FII FIGURES

DATE	FII FIGURES IN CRORE
14/05	+717.99
15/05	-518.47
16/05	-699.22
17/05	-830.94
18/05	-166.15
NET	-1496.79

DII FIGURES

DATE	DII FIGURES IN CRORE
14/05	+687.23
15/05	+531.33
16/05	+229.06
17/05	+428.92
18/05	+149.58
NET	+2026.12



DOLLAR INDEX CHART



1. **RSI:** 62.12
2. **ADX:** Indicating sell signal
3. **Stochastic Oscillator:** indicating buy signal
4. **ATR:** 1.3030
5. **Moving averages:** Pair is trading below 100 and above 50 day Simple moving average.

S2	S1	Weekly Pivot	R1	R2
91.73	92.14	92.78	93.19	93.83

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 79.12
- 2) **ADX:** Indicating buy signal
- 3) **Stochastic Oscillator:** indicating overbought signal
- 4) **ATR:** 0.6514
- 5) **Moving averages:** Pair is trading above 50 and 100 Day simple moving averages..

S2	S1	Weekly Pivot	R1	R2
66.515	66.938	67.208	67.631	67.901



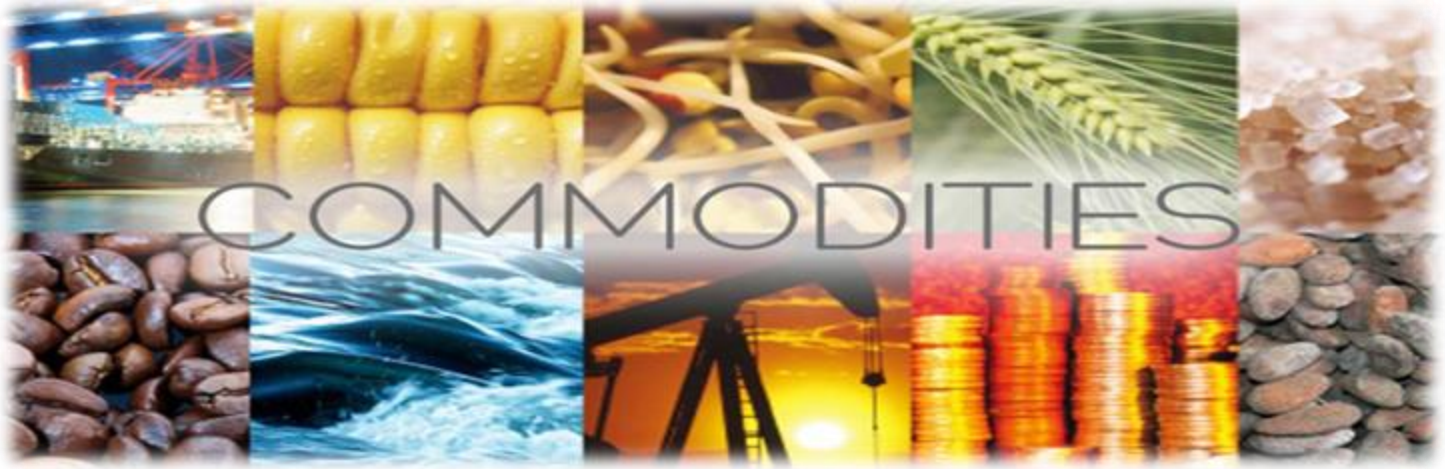
DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	66.515	66.938	67.208	67.631	67.901
EURINR	79.074	79.764	80.170	80.860	81.266
GBPINR	89.830	90.530	91.071	91.771	92.312
JPYINR	0.6089	0.6124	0.6149	0.6184	0.6209

GLOBAL CURRENCY

Global Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	91.73	92.14	92.78	93.19	93.83
EURUSD	1.1759	1.1852	1.1916	1.2009	1.2073
GBPUSD	1.3380	1.3461	1.3540	1.3621	1.3700
USDJPY	108.11	108.75	109.39	110.03	110.67

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.177	-0.22%	-1.46%	-4.67%	5.06%
POUND	1.346	-0.41%	-0.60%	-4.48%	3.42%
AUSTRALIAN DOLLAR	0.751	-0.05%	-0.48%	-2.88%	0.67%
NEWZEALAND DOLLAR	0.690	0.37%	-0.94%	-5.08%	0.00%
YEN	110.780	0.01%	1.28%	3.18%	-0.32%
YUAN	6.344	-0.20%	0.16%	1.07%	-7.68%
SWISS FRANC	0.998	-0.37%	-0.28%	2.71%	2.61%
CANADIAN DOLLAR	1.288	0.62%	0.73%	1.70%	-4.62%
MEXICAN PESO	19.942	1.05%	2.71%	8.15%	6.71%
INDIAN RUPEE	67.985	0.33%	0.94%	3.23%	5.31%
BRAZILIAN REAL	3.738	1.12%	3.85%	10.33%	14.90%
RUSSIAN RUBBLE	62.292	0.25%	0.65%	2.27%	9.37%
DOLLAR INDEX	93.690	0.24%	1.25%	4.17%	-3.34%
KORREAN WON	1086.000	0.39%	1.79%	1.86%	-2.74%
SOUTH AFRICAN RAND	12.719	0.97%	3.84%	6.40%	-3.81%
SINGAPORE DOLLAR	1.342	0.04%	0.48%	2.37%	-3.05%
HONGKONG DOLLAR	7.850	0.00%	0.01%	0.03%	0.86%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- June	4545	4705	4848	5022	5165
Natural Gas- May	176	184	192	201	209

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-June	439	451	463	475	487
Zinc- May	197.10	202.70	208.80	214.90	218.50
Lead- May	148.30	154.25	159.95	165.65	171.25
Nickel- May	925	966	987	1036	1075

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-June	30031	30420	31140	31868	32355
Silver-July	37400	38800	40084	41450	42865

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1221	\$1260	\$1298	\$1341	\$1390	\$1288.60	\$1317.68
Silver COMEX	\$15.10	\$15.82	\$16.43	\$17.20	\$17.77	\$16.41	\$16.62
NYMEX CRUDE	\$66.50	\$69.39	\$71.46	\$74.50	\$77.25	\$71.65	\$70.70
BRENT CRUDE	\$73.21	\$76.60	\$78.91	\$82.85	\$84.99	\$79.56	\$77.12

FUNDAMENTAL OF COMMODITIES

Updates:

- Oil Prices Head for Weekly Gains Ahead of U.S. Shale Production Data:** - Despite a dip in crude prices on Friday in midmorning trade, oil was still headed for weekly gains as market participants looked ahead to the latest gauge of U.S. shale production. U.S. crude and Brent were on track for weekly gains of around 0.9% 2.8%, respectively, as looming sanctions against oil exporter Iran, the economic crisis in Venezuela and signs of strong demand supported prices this week. Crude has seen upward momentum since President Donald Trump announced on May 8 that the U.S. was pulling out of the Iranian nuclear deal and re-imposing previous sanctions.
- Gold Continues to Fall as U.S. Dollar Rises:** - Demand for gold fell on Friday, amid a strengthening U.S. dollar. Gold is denominated in the U.S. currency and is sensitive to moves in the dollar. Bullion becomes more expensive for holders of other currencies when the dollar rises. The rise in bond yields, along with positive economic data and rising inflation, has boosted expectations that the Federal Reserve will increase interest rates and tighten monetary policy.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	71.35	-0.20%	0.92%	4.48%	41.76%
Brent	78.5162	-0.81%	1.81%	6.42%	46.46%
Natural gas	2.837	-0.77%	1.10%	6.65%	-12.87%
Gold	1293.69	0.16%	-1.82%	-3.83%	3.08%
Silver	16.4433	0.05%	-1.06%	-4.44%	-2.24%
Platinum	882.75	-0.65%	-4.21%	-5.34%	-6.19%
Palladium	963.25	-1.51%	-3.29%	-6.07%	26.78%
Copper	3.0495	-0.89%	-1.47%	-2.51%	18.47%
Lead	2,314.50	-1.80%	0.96%	-2.50%	11.58%
Aluminum	2,293.00	-0.97%	-1.80%	-9.62%	17.98%
Tin	20,650.00	-0.36%	-0.84%	-3.84%	1.23%
Zinc	3,096.00	0.70%	0.29%	-5.18%	18.35%
Nickel	14,688.50	1.10%	6.29%	-3.52%	57.52%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 558 points.
- 2) **RSI:** 57.42.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @29319 & second support signals from 21 MA at @30401.**
- 6) **Trading view:** Range bound (30420 - 31868).

S2	S1	Weekly Pivot	R1	R2
30031	30420	31140	31868	32355

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 29.29 points.
- 2) **RSI:** 44.11.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1261.56 & Resistance signals from 21 MA at \$1324.**
- 6) **Trading view:** Range bound (\$1260 - \$1341).

S2	S1	Weekly Pivot	R1	R2
\$1221	\$1260	\$1298	\$1341	\$1390



MCX SILVER CHART



Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1269 points.
- 2) **RSI:** 54.93.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** first support signals from 126 MA, @40038, while second support is placed at 21 MA, @38973.
- 6) **Trading view:** Range bound (38800 – 41450).

S2	S1	Weekly Pivot	R1	R2
37400	38800	40084	41450	42865

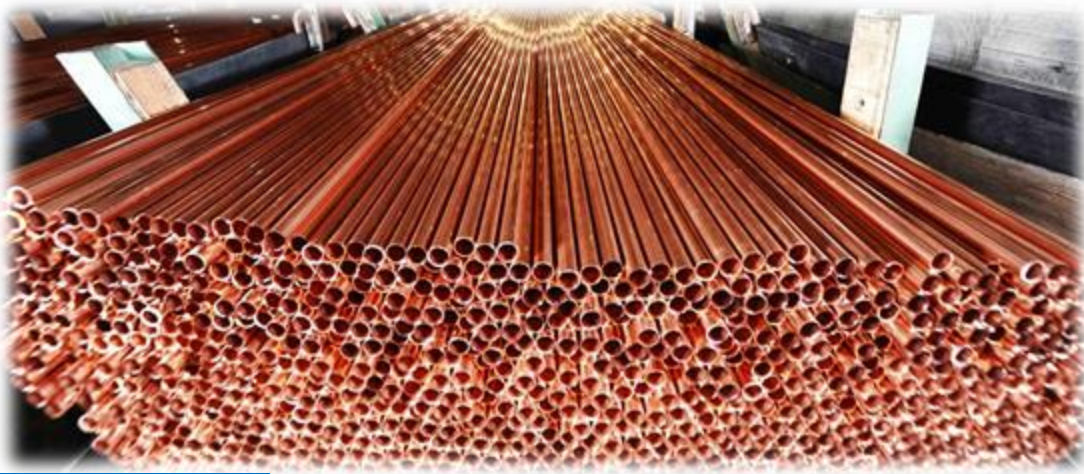
SILVER INTERNATIONAL CHART



Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.62045 points.
- 2) **RSI:** 46.74.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Prices took **Resistance at** 126 MA which is placed at \$16.95 and 21 MA is placed at @16.68 (21MA).
- 6) **Trading view:** Range bound (\$15.82 - \$17.20).

S2	S1	Weekly Pivot	R1	R2
\$15.10	\$15.82	\$16.43	\$17.20	\$17.77



MCX COPPER CHART



Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 16.42 points.
- 2) **RSI:** 58.10.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **As per chart:** Major Supportive signals @451/439 & resistance @475/487.

Trading view: You can follow Buy on dips strategy @460-450, with sl@439 below, Tgt-> 475/487.

S2	S1	Weekly Pivot	R1	R2
439	451	463	475	487

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.12385 points.
- 2) **RSI:** 50.06.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.

Trading view: You can follow Buy on dips strategy at \$3.08-\$3.02 around, with sl@ \$2.97 below, Tgt: \$3.12/\$3.18.

S2	S1	Weekly Pivot	R1	R2
\$2.97	\$3.02	\$3.08	\$3.12	\$3.18



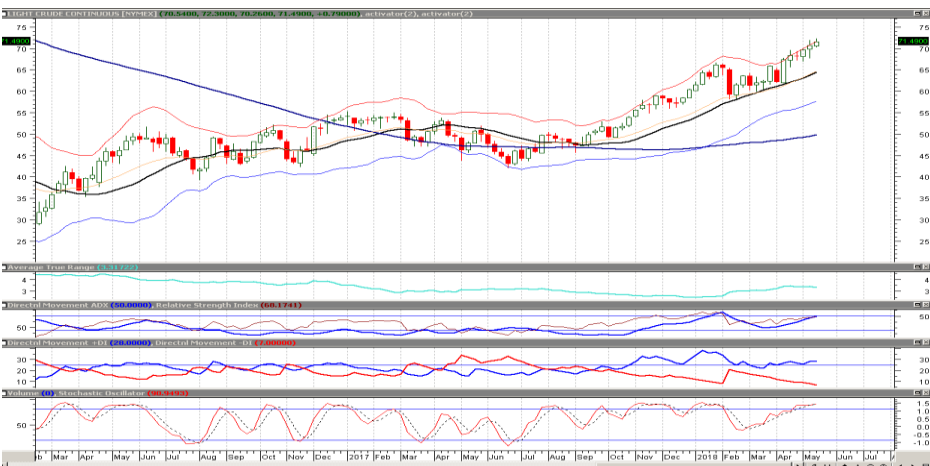
MCX CRUDE CHART



- Technical Indicators (Crude oil):**
- 1) **ATR (Average True Range):** 204 points.
 - 2) **RSI:** 73.36.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Over Bought.
 - 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3328 & second support shows by 21 MA, @4195 around.
 - 6) **Medium term trend view:** Sell on rise at @4950-5040 around, with sl@5165 above, Tgt: 4705/4545.

S2	S1	Weekly Pivot	R1	R2
4545	4705	4848	5022	5165

NYMEX CRUDE CHART



- Technical Indicators (Crude oil Nymex):**
- 1) **ATR (Average True Range):** \$3.317 points.
 - 2) **RSI:** 68.17.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Over Bought.
 - 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$49.83 & support shows by 21 MA, \$64.44 around.
 - 6) **Medium term trend view:** Sell on rise @ \$74.50-\$75.50 around, sl@ \$77.25 above, Tgt: \$69.39/\$66.50.

S2	S1	Weekly Pivot	R1	R2
\$66.50	\$69.39	\$71.46	\$74.50	\$77.25



MCX NATURAL GAS

Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 12.8187 points.
- 2) **RSI:** 54.60.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** First support signals of 21-MA is placed @182.80 & while second support is placed at 126-MA at @183.82. Overall trend for the coming week is looking on sideways to positive & trading range may be (184 - 201).



S2	S1	Weekly Pivot	R1	R2
176	184	192	201	209

NATURAL GAS INTERNATIONAL

Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.1897.
- 2) **RSI:** 51.90.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** First support is placed at \$2.7832 which is 126MA while second support is placed at 21 MA (\$2.7947). Overall trend for the coming week is looking on sideways to positive & trading range may be (\$2.81-\$2.89).



S2	S1	Weekly Pivot	R1	R2
\$2.75	\$2.81	\$2.83	\$2.89	\$2.92

IMP ECONOMIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonMay 21	Tentative	All	OPEC-JMMC Meetings		
	9:00pm	USD	FOMC Member Bostic Speaks		
TueMay 22	1:45pm	GBP	MPC Member Vlieghe Speaks		
	2:00pm	GBP	Public Sector Net Borrowing	7.2B	-0.3B
	2:30pm	GBP	Inflation Report Hearings		
WedMay 23	12:30pm	EUR	French Flash Manufacturing PMI		53.8
		EUR	French Flash Services PMI		57.4
	1:00pm	EUR	German Flash Manufacturing PMI		58.1
		EUR	German Flash Services PMI		53
	1:30pm	EUR	Flash Manufacturing PMI		56.2
		EUR	Flash Services PMI		54.7
	2:00pm	GBP	CPI y/y		2.50%
		GBP	PPI Input m/m		-0.10%
		GBP	RPI y/y		3.30%
	8:00pm	USD	Crude Oil Inventories		-1.4M
	11:30pm	USD	FOMC Meeting Minutes		
ThuMay 24	1:30pm	GBP	BOE Gov Carney Speaks		
	1:45pm	USD	FOMC Member Dudley Speaks		
	2:00pm	GBP	Retail Sales m/m		-1.20%
	5:00pm	EUR	ECB Monetary Policy Meeting Accounts		
	6:00pm	USD	Unemployment Claims		222K
	7:30pm	USD	Existing Home Sales		5.60M
	8:05pm	USD	FOMC Member Bostic Speaks		
	Tentative	GBP	BOE Gov Carney Speaks		
FriMay 25	1:30pm	EUR	German Ifo Business Climate		102.1
	2:00pm	GBP	Second Estimate GDP q/q		0.10%
		GBP	Prelim Business Investment q/q		0.30%
	6:00pm	USD	Core Durable Goods Orders m/m		0.10%
		USD	Durable Goods Orders m/m		2.60%
	6:50pm	GBP	BOE Gov Carney Speaks		
		USD	Fed Chair Powell Speaks		
	7:30pm	USD	Revised UoM Consumer Sentiment		98.8
	9:15pm	USD	FOMC Member Bostic Speaks		



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